



Press Release

April 11, 2018

City and Samsung Renewable Energy Sign Memorandum of Understanding

ELLIOT LAKE – The City of Elliot Lake and Samsung Renewable Energy Inc. signed a 3-year Memorandum of Understanding at Monday's Council meeting that will provide the foundation for a long term partnership to develop green energy capture and storage for City facilities, including the proposed \$41 million multi purpose recreation centre.

The MOU outlines the steps both parties will take to jointly analyze and develop projects to generate solar energy, reduce emissions, conduct feasibility studies and pursue senior level government funding for projects over 3 distinct phases. The President of Samsung Renewable Energy Inc. Mr. Eskay Lee was in Elliot Lake to present the draft MOU to Council and the public and answer any questions. The MOU was signed following the presentation.

Mayor Dan Marchisella noted "This a huge step forward for the development of the City of Elliot Lake. We can now rely on Samsung's considerable technological expertise to help make our new multi-purpose recreation centre more than simply a new building but one that can position Elliot Lake as a leader in smart green infrastructure".

Chief Administrative Officer Daniel Gagnon echoed the Mayor's sentiment by adding: "Combined with the recent approval from the Province for their share of funding for the new recreation and wellness hub, we can drive this project forward in an innovative and environmentally responsible manner that fits in nicely with larger themes by both levels of senior government".

With the MOU signed, the two parties will establish a working group and proceed to develop a scope of work and feasibility studies in the near future.

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For more information:

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